

CLARIFICATION ON THE PROPERTY TAX NOTICE
FOR THE SIX MILE REGIONAL LIBRARY DISTRICT

Elsewhere on this website is a tax increase notice for the Six Mile Regional Library District in language specifically required by state law. Because this required language can be misleading, the library offers the following clarifications:

1. This is not a new tax. These are taxes that are normally collected by the library district. The bond issue that was passed in 2013 continues to be abated and taxes are not collected for that issue.
2. The library requests a levy increase of 9.85% to allow for safety related costs from the liability/ insurance fund; mainly to cover legal fees incurred for our lawsuit against the general contractor regarding the elevators installed during the renovation in 2014 at our Delmar Avenue location.

The library district's general revenue fund maximum rate is capped at 0.29 and no additional taxes are collected in that fund. Because equalized assessed values for property in the district have recently gone down, the revenue collected by the library district has gone down as well. The county clerk will make adjustments to ensure no more than 0.29 is collected from property taxes for the general fund.

3. The library abates property taxes for the bond issue. The building and maintenance fund is capped at 0.02 and no additional taxes are collected in that fund. Because property values in the district have declined, taxes collected for library revenue have gone down also. We are hoping to preserve a flat amount in the building and maintenance fund, the county clerk will make adjustments to ensure no more than 0.02% is collected from property taxes for the building fund.
4. The total property taxes for 2018 represent the sum of parts two and three. The figure of 9.85% applies to the total valuation, not to individual properties. Furthermore, the county clerk will make adjustments based on maximum rates allowed for specific funds; the amounts collected will be less than the amounts requested in rate capped fund lines.

By our calculations, if the Library were to receive the full amount requested, individual property taxes could increase:

| Property Fair Market Value | Possible Maximum Increase Per Year |
|----------------------------|---------------------------------------|
| \$55,000 | \$5.15 |
| \$97,000 | \$8.97 |
| \$102,000 | \$9.48 |
| \$150,000 | \$13.45 |
| \$190,000 | \$17.02 |
| \$250,000 | \$22.37 |

If you have further questions, please contact Tina Hubert at 452-6238 or attend the public hearing on November 13, 2018, 7:00 p.m., at 2001 Delmar Avenue, Granite City, IL 62040.