



To provide the best service to our public funds customers, Regions uses the Bank of New York Mellon's automated collateral management system. This service will provide several key benefits to our customers:

- ✓ Automatic daily adjustments of collateral levels to ensure full and continuous coverage of uninsured deposits.
- ✓ Eliminates paperwork involved in enacting changes – no releases to sign.
- ✓ Enhances information reporting including the receipt of monthly statements outlining daily balances, collateral coverage, and market value of securities pledged.
- ✓ Customer control over daily reports sent by e-mail.
- ✓ Archived reports stored for 10 years.

By using the Bank of New York Mellon's automated collateral management system, your deposits (above FDIC insurance limits) will be collateralized each day to ensure that you are completely covered. Deposit totals are calculated at the start of each day based on the prior day's close of business and reported to Bank of New York Mellon through an automated process to ensure precise and efficient processing. Collateral is automatically adjusted by the Bank of New York Mellon system each day to match your uninsured deposit total. The collateral posted to your account will be marked to market on a daily basis, providing accurate and up to date valuations of the collateral pledged.

Three documents are included as part of the sign up process:

- Third Party Custodian Agreement – defining the rights and responsibilities of the customer, Regions Bank, and Bank of New York Mellon
- INFORM Client Set Up Form – to set up access for Bank of New York Mellon's on-line web based system, allowing customers to view their collateral at any time. This is an optional feature and the form only needs to be completed if you wish to use the on-line system.
- Schedule of Eligible Securities – to be used to select the types of securities the customer can accept for pledging, as well as the collateralization percentage required. The form lists all of the types of securities that the Bank of New York system will process, and is pre-filled with suggested answers based on the types of securities Regions typically uses for pledging of collateralized accounts. Please note that the Regions Bank investment portfolio always changes, affecting the availability of specific types of securities. While we certainly try to accommodate customer requests for specific types of securities, certain security types may or may not be available at any given time. For example, Regions does not generally have Treasury securities available to pledge for Public Funds deposits. Check with a Regions representative for more information.

The following security types are used by Regions to pledge against Public Fund deposits. All securities used are part of the Regions investment portfolio.

- U.S. Government and Government Sponsored Entity Debt
  - Non Callable U.S. Government and Agency Securities – Full faith and credit obligations of the United States Government and its sponsored agencies up to a remaining maturity of 30 years.
  - Callable and Structured Agency Securities – Debt securities issued by a federal agency or federally sponsored agency that contain “embedded options” up to a maturity of ten years.
  - **Regions does not have any U.S. Treasuries available to be pledged against deposits at this time. Ginnie Mae securities are the only U.S. Government agency security type that is available in the bank’s investment portfolio at this time. Regions has a limited amount of GNMA’s and they may not be available. Please check with a Regions representative if you are considering choosing only GNMA securities as your collateral option.**
- Mortgage Backed Securities
  - Agency Mortgage-Backed Securities – Mortgage pass-through securities guaranteed by a federal agency.
  - Bonds – Securities issued by Freddie Mac and Fannie Mae, government sponsored enterprises, that continue to maintain high credit ratings with added protection and support offered by the United States Treasury. Additionally, recent Congressional action with the passage of the Housing and Economic Recovery Act demonstrates the United States government will use all means available to ensure these entities remain solvent and well capitalized (July 24, 2008).
  - Agency CMO/REMIC Securities – Agency CMO/REMIC securities with an expected average life of ten years.

Please complete the enclosed agreements with a blue ink pen and return to us as soon as possible so that we may begin to collateralize your accounts. When signed and completed, please mail the original documents to:

Regions Bank  
 1900 5<sup>th</sup> Avenue North  
 17<sup>th</sup> Floor – Attn: Collateral Management  
 Birmingham, AL 35203

If you have any questions concerning the automated collateral program, available collateral, or the completion of the enclosed agreement, please contact your Regions relationship manager or any of the following individuals:

|                |                |
|----------------|----------------|
| Tiffeny Wright | (205) 264-4628 |
| Steve Reeves   | (205) 326-7932 |
| Stan Williams  | (205) 264-6262 |

Thank you for selecting Regions!



## THE BANK OF NEW YORK MELLON

ONE WALL STREET, NEW YORK, NY 10285

### **Tri-Party Pledging With The Bank of New York Mellon**

The Bank of New York Mellon's tri-party collateral management system, RepoEdge<sup>TR</sup>, uses state-of-the-art technology to effectively manage the collateralization of municipal deposits. The system provides a highly automated, well-controlled environment that minimizes risk and enhances efficiency and flexibility at all points in the process.

With RepoEdge<sup>TR</sup>, the collateral management process works as follows. The depositor will define the eligible collateral types for their account, along with the required margins. RepoEdge<sup>TR</sup> will use this information and the deposit balance information to select the correct amount of collateral to be pledged in a dedicated tri-party account to each depositor. The eligible collateral will be selected from securities provided by Regions. The system's flexibility will enable it to accommodate a mix of asset types with different margin requirements in the selection process. The selected assets will be automatically moved from the Regions account into a segregated tri-party collateral account at The Bank of New York Mellon. This process is repeated on a daily basis to ensure that deposits are always sufficiently collateralized. Collateral coverage information is tracked daily and reported to all concerned parties.

Some of the key features of RepoEdge<sup>TR</sup> include:

#### **Automated Deposit Balance Tracking**

RepoEdge<sup>TR</sup> will receive a daily feed of balances that Regions provides automatically. This balance is based on previous day close of business and can be amended for new information as necessary. This arrangement provides for maximum control, while maintaining flexibility.

#### **Daily Mark-to-Markets**

RepoEdge<sup>TR</sup> will mark collateral to market daily and compare that to the value of deposits outstanding. Prices are based on previous day close of business or in some cases, as of 1 pm current business day. Deposit balance data are generally as of the close of the previous business day, but customers can arrange for additional collateral to be posted in anticipation of a large deposit. Collateral deficiency notifications will be generated to Regions on a daily basis so that they can take corrective action immediately. In this way, the risk of under-collateralization is minimized.

#### **Enhanced Reporting**

RepoEdge<sup>TR</sup> will track balances and account activity daily and generate reports to customers on a monthly basis. Regions will have on-line real time access to its accounts on RepoEdge<sup>TR</sup>.

Any requests for audit confirmations should be sent to Regions Bank, Attn: Treasury Division – 17<sup>th</sup> Floor, 1900 5<sup>th</sup> Avenue North, Birmingham, AL 35203.

The Bank of New York Mellon's collateral management services are delivered using sophisticated securities processing technology, backed by a highly experienced staff. Many leading financial institutions around the country use the service today. The Bank of New York Mellon is the leading provider of securities processing services worldwide. A financially solid organization, The Bank of New York Mellon is committed to this business and will continue to make investments to preserve its leadership position over the long term.



## THE BANK OF NEW YORK MELLON

ONE WALL STREET, NEW YORK, NY 10285

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THIRD PARTY CUSTODIAN AGREEMENT  
(Collateralized Municipal Deposits)

THIS AGREEMENT, made and executed as of March 8, 2016 between  
Six Mile Regional Library District ("Local Government"),  
Regions Bank ("Bank") and The Bank of New York Mellon ("Custodian").

WITNESSETH

WHEREAS, Local Government desires to maintain or continue to maintain public deposits with Bank:

WHEREAS, Bank desires to obtain such deposits and to provide security therefor as required by applicable law, regulation or statute;

WHEREAS, Custodian agrees to provide safekeeping services and to hold any securities pledged by Bank in a custodial account established for the benefit of Local Government as secured party pursuant to this Agreement;

NOW, THEREFORE, in consideration of the mutual promises set forth hereafter, the parties hereto agree as follows:

I. Security Requirements

(a) Bank, to secure the timely payment of Uninsured Deposits heretofore or hereafter made by Local Government, including any interest due thereon and any costs or expenses incurred by Local Government and arising out of the collection of any deposits made with Bank, has deposited with Custodian certain securities more fully described in the initial confirmation or safekeeping receipt of such deposit delivered by Custodian to Bank and Local Government respectively (which securities together with any additions thereto, substitutions therefor and the proceeds thereof, are hereinafter collectively called "Securities"), to be held by Custodian pursuant to the provisions hereof. Bank hereby grants to Local Government a pledge and security interest in and to such Securities and shall deliver Securities to Custodian in the manner prescribed in Section 2 of this Agreement. The security interest of Local Government in Securities shall terminate upon the transfer of such Securities from the Account.

(b) Bank may substitute Securities and/or cash for any Securities and/or cash previously provided pursuant to this Agreement so long as the Substitute Securities and/or cash have a Market Value equal to or greater than the Securities and/or cash which they will replace. Custodian has no obligation to determine whether the Market Value of Substitute Securities and/or cash in the Account is equal to or greater than the Securities and/or cash which they will replace. Bank is responsible at all times for ensuring that the Market Value of Substitute Securities and/or cash in the Account is equal to or greater than the Securities and/or cash they will replace. Except as set forth in Section 2(c)(i), Custodian shall have no obligations with respect to the determination of Market Value. Bank shall give Written or Oral Instructions to Custodian with respect to any proposed substitution. Custodian, shall act in accordance with Bank's Oral and Written Instructions with respect to the transfer the Securities out of the Account and delivery of Substitute Securities to the Account.

(c) Custodian assumes no responsibility to determine or monitor whether or not any such Securities or cash originally deposited hereunder or substitute or additional Securities or cash hereafter deposited are eligible for deposit under applicable law, rule or regulation or whether the Market Value of the Securities and/or cash thereof meets the requirements of any law, rule or regulation applicable to the deposit hereunder. The determination of eligibility and whether the Market Value of the Securities and/or cash satisfies statutory or regulatory requirements will be the responsibility of Bank. Custodian shall be fully protected in relying on Written or Oral Instructions of either Bank or Local Government directing Custodian to release any of the Securities and/or cash to Bank. To the extent of any conflict in the instructions of Local Government and Bank, the instructions of Local Government shall control and Bank shall hold Custodian harmless for acting in accordance with Local Government's instructions.

## 2. Custody of Securities and Cash

(a) Bank and Local Government hereby appoint Custodian as custodian of all Securities and/or cash at any time delivered to Custodian pursuant to this Agreement. Custodian hereby accepts appointment as such Custodian and agrees to establish and maintain the Account and appropriate records identifying the Securities as pledged by Bank to Local Government. Securities in the Account shall be kept separate and apart from the general assets of Custodian on Custodian's books and records and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or liability of Custodian or any other person or entity. Subject to the terms hereof, Custodian, in performing its duties and responsibilities pursuant to this Agreement, shall act as custodian for, and agent of, Local Government.

(b) Bank and Local Government agree that Securities delivered to Custodian for deposit in the Account may be in the form of credits to the accounts of Custodian at the Book Entry System or a Depository or by delivery to Custodian of physical certificates in a form suitable for transfer or with an assignment in blank to Local Government or Custodian. Bank and Local Government hereby authorize Custodian on a continuous and ongoing basis to deposit in the Book Entry System and/or the Depositories all Securities that may be deposited therein and to utilize the Book Entry System and/or Depositories and the receipt and delivery of physical Securities or any combination thereof in connection with its performance hereunder. Securities credited to the Account and deposited in the Book Entry System or Depositories or other financial intermediaries will be represented in accounts of Custodian that include only assets held by Custodian for its customers, including but not limited to accounts in which Custodian acts in a fiduciary, agency or representative capacity. Securities that are not held in the Book Entry System, Depositories or through another financial intermediary will be held in Custodian's vault and physically segregated from securities and other non-cash property belonging to Custodian.

(c)(i) Custodian shall provide Local Government each month with a statement identifying all Securities and/or cash in the Account and the Market Value thereof as of the date of such statement. Custodian shall also provide to Local Government and Bank upon request a written confirmation on any Business Day on which Securities and/or cash are transferred to and from the Account. Such confirmation shall identify the specific Securities which are the subject of the confirmation and the Market Value thereof.

(ii) Local Government agrees that it shall promptly review all confirmation statements and shall promptly advise Custodian by Oral or Written Instruction of any error, omission or inaccuracy in such statements. In the event that Custodian receives such a Written or Oral Instruction identifying a specific concern with respect to the Market Value or any other matter connected with the Account, Custodian shall undertake to correct any errors, failures or omissions, provided that Custodian determines in its sole discretion that such error, failure or omission actually occurred. Any such corrections shall be reflected on subsequent confirmation statements.

(d) The Account shall not be subject to any security interest, lien or any right of set-off by Custodian.

(e) With respect to all Securities held in the Account, Custodian by itself, or through the use of the Book Entry System or the appropriate Depository, shall, unless otherwise instructed to the contrary by Bank: (i) collect all income and other payments reflecting interest and principal on the Securities in the Account and credit such amounts to the account of Bank; (ii) forward to Bank copies of all information or documents that it may receive from an issuer of Securities which, in the opinion of Custodian, is intended for the beneficial owner of the Securities including, without limitation all proxies and other authorizations properly executed and all proxy statements, notices and reports; (iii) execute, as Custodian, any certificates of ownership, affidavits, declarations or other certificates under any tax laws now or hereafter in effect in connection with the collection of bond and note coupons; (iv) hold directly, or through the Book Entry System or Depository, all rights issued with respect to any Securities held by Custodian hereunder; and (v) upon receipt of Written Instructions from Bank, Custodian will exchange Securities held hereunder for other securities and/or cash in connection with (A) any conversion privilege, reorganization, recapitalization, redemption in kind, consolidation, tender offer or exchange offer, or (B) any exercise, subscription, purchase or other similar rights.

## 3. Events of Default

In the event Bank shall fail to pay Local Government any amount of the Uninsured Deposits by Local Government covered by this Agreement in accordance with the terms of such Deposit, or should Bank fail or suspend active operations, the Uninsured Deposits in such Bank shall become due and payable immediately and Local Government shall have the right to unilaterally demand delivery of all Securities and/or cash in the Account by Written Instructions to Custodian and to sell such securities at public or private sale. In the event of such sale, Local Government, after deducting all legal expenses and other costs, including reasonable attorneys fees, from the proceeds of such sale, shall apply the remainder towards any one or more of the liabilities of Bank to Local Government and shall return the surplus, if any, to Bank.

4. Representation and Warranties

(a) **Representations of Bank.** Bank represents and warrants, which representations and warranties shall be deemed to be continuing, that:

- (i) this Agreement has been legally and validly entered into, does not and will not violate any statute or regulation applicable to it and is enforceable against Bank in accordance with its terms;
- (ii) it is the legal and actual owner, free and clear of all liens and claims, of all Securities pledged pursuant to this Agreement;
- (iii) this Agreement was executed by an officer of Bank who was authorized by Bank's board of directors to do so and will at all times be maintained as an official record of Bank;
- (iv) all Securities and cash held by Custodian hereunder are eligible to secure Local Government's deposits at Bank under applicable statutes or regulations and the Market Value of the Securities held by Custodian hereunder at all times meet the requirements of such statutes or regulations;
- (v) Bank is a bank or trust company duly authorized to do business in the state where it is located;
- (vi) all acts, conditions and things required to exist, happen or to be performed on its part precedent to and in the execution and delivery of this Agreement exist or have happened or have been performed.

(b) **Representations of Local Government.** Local Government hereby represents and warrants, which representations and warranties shall be deemed to be continuing, that:

- (i) this Agreement has been legally and validly entered into, does not and will not violate any statute or regulation applicable to it and is enforceable against Local Government in accordance with its terms;
- (ii) the appointment of Custodian has been duly authorized by Local Government and this Agreement was executed by an officer of Local Government duly authorized to do so;
- (iii) it will not transfer, assign its interests in or the rights with respect to any Securities pledged pursuant to this Agreement, except as authorized pursuant to Section 3 of the Agreement;
- (iv) all acts, conditions and things required to exist, happen or to be performed on its part precedent to and in the execution and delivery of this Agreement exist or have happened or have been performed.

5. Concerning Custodian

(a) Custodian shall not be liable for any loss or damage, including counsel fees, resulting from its action or omission to act or otherwise, except for any loss or damage arising out of its own negligence or willful misconduct, and shall have no obligation hereunder for any loss or damage, including counsel fees, which are sustained or incurred by reason of any action or inaction by the Book Entry System or any Depository. In no event shall Custodian be liable to Local Government, Bank or any third party for special, indirect or consequential damages, or lost profits or loss of business, arising in connection with this Agreement. Custodian may, with respect to questions of law, apply for and obtain the advice and opinion of counsel and shall be fully protected with respect to anything done or omitted by it in good faith and conformity with such advice or opinion. Local Government and Bank agree, jointly and severally, to indemnify Custodian and to hold it harmless against any and all costs, expenses, damages, liabilities or claims, including reasonable fees and expenses of counsel, which Custodian may sustain or incur or which may be asserted against Custodian by reason of or as a result of any action taken or omitted by Custodian in connection with operating under this Agreement, except those costs, expenses, damages, liabilities or claims arising out of the negligence or willful misconduct of Custodian or any of its employees or duly appointed agents. This indemnity shall be a continuing obligation of Local Government and Bank notwithstanding the termination of this Agreement.

(b) Custodian shall not be responsible for, or considered to be custodian of, any Securities received by it for deposit in the Account until Custodian actually receives and collects such Securities directly or by the final crediting of Custodian's account on the books of the Book Entry System or the appropriate Depository. Custodian will be entitled to reverse any credits made on Local Government's behalf where such credits have been previously made and the Securities are not finally collected.

(c) Custodian shall have no duties or responsibilities whatsoever except such duties and responsibilities as are specifically set forth in this Agreement and no covenant or obligation shall be implied against Custodian in connection with this Agreement.

(d) Local Government's authorized officer, upon reasonable notice, shall have access to Custodian's books and records maintained with respect to Local Government's interest in the Account during Custodian's normal business hours. Upon the reasonable request of Local Government, copies of any such books and records shall be provided by Custodian to Local Government or Local Government's authorized officer at Local Government's expense.

(e) In performing hereunder, Custodian may enter into subcontracts, agreements and understandings with third parties (including subsidiaries of The Bank of New York Mellon Corporation), whenever and on such terms and conditions as it deems necessary or appropriate. No such subcontract, agreement or understanding shall discharge Custodian from its obligations hereunder.

(f) Reliance on Pricing Services. Custodian is authorized to utilize any generally recognized pricing information service (including brokers and dealers of securities) in order to provide Market Values hereunder, and Bank and Local Government agree that Custodian shall not be liable for any loss, damage, expense, liability or claim (including attorneys' fees) incurred as a result of errors or omissions of any such pricing information service, broker or dealer.

(g) Force Majeure. Custodian shall not be responsible or liable for any failure or delay in the performance of its obligations under this Agreement arising out of or caused, directly or indirectly, by circumstances beyond its reasonable control, including without limitation, acts of God, earthquakes, fires, floods, wars, civil or military disturbances, sabotage, epidemics, riots, loss or malfunctions of utilities, computer (hardware or software) or communications service, labor disputes, acts of civil or military authority, or governmental, judicial or regulatory action; provided however, that Custodian shall use its best efforts to resume normal performance as soon as practicable under the circumstances.

## 6. Termination

Any of the parties hereto may terminate this Agreement by giving to the other parties a notice in writing specifying the date of such termination, which shall be the earlier of (i) not less than 90 days after the date of giving such notice or (ii) the date on which the Deposits are repaid in full. Such notice shall not affect or terminate Local



Government's security interest in the Securities in the Account. Upon termination hereof, Custodian shall follow such reasonable Written Instructions of Bank and Local Government concerning the transfer of custody of Securities and/or cash, collateral records and other items. Upon the date set forth in the termination notice, this Agreement shall terminate except as otherwise provided herein and all obligations of the parties to each other hereunder shall cease.

7. Miscellaneous

(a) Local Government and Bank each agrees to furnish to Custodian a new Certificate in the event that any present Authorized Person ceases to be an Authorized Person or in the event that any other Authorized Persons are appointed and authorized. Until such new Certificate is received, Custodian shall be fully protected in acting upon Oral or Written Instructions or signatures of the present Authorized Persons.

(b) Custodian shall be entitled to rely upon any Certificate, Written or Oral Instruction actually received by Custodian and reasonably believed by Custodian to be duly authorized and delivered. Bank and Local Government each agrees to forward to Custodian Written Instructions confirming Oral Instructions in such manner so that such Written Instructions are received by Custodian by the close of business of the same day that such Oral Instructions are given to Custodian. Bank and Local Government each agrees that the fact that such confirming Written Instructions are not received or that contrary instructions are received by Custodian shall in no way affect the validity or enforceability of the transactions previously authorized and effected by Custodian.

(c) Any Written Instructions or other instrument in writing authorized or required by this Agreement shall be given to Custodian and shall be sufficiently given if sent to Custodian by regular mail to its offices at One Wall Street, 4<sup>th</sup> Floor, New York, New York 10286, Attn: Paul Messina, or at such other place as Custodian may from time to time designate in writing.

(d) Any notice or other instrument in writing authorized or required by this Agreement to be given to Bank shall be sufficiently given if sent to Bank by regular mail to its offices at Regions Bank 1900 5<sup>th</sup> Avenue N -17<sup>th</sup> Floor Birmingham, AL 35203, Attn: Collateral Management, or at such other place as Bank may from time to time designate in writing.

(e) Any notice or other instrument in writing, authorized or required by this Agreement to be given to Local Government shall be sufficiently given if sent to Local Government by regular mail to its offices at 2001 Delmar Avenue, Granite City, IL 62040, or at such other offices as Local Government may from time to time designate in writing.

(f) In case any provision in or obligation under this Agreement shall be invalid, illegal or unenforceable in any jurisdiction, the validity, legality and enforceability of the remaining provisions or obligations shall not in any way be affected or impaired thereby and if any provision is inapplicable to any person or circumstances, it shall nevertheless remain applicable to all other persons and circumstances.

(g) This Agreement may not be amended or modified in any manner except by written agreement executed by all of the parties hereto.

(h) This Agreement shall extend to and be binding upon the parties hereto, and their respective successors and assigns; provided however, that this Agreement shall not be assignable by any party without the written consent of the other parties.

(i) This Agreement shall be construed in accordance with the substantive laws of the State of New York, without regard to conflicts of laws principles thereof. Bank, Local Government and Custodian hereby consent to the jurisdiction of a state or federal court situated in New York City, New York in connection with any dispute arising hereunder. Bank, Local Government and Custodian hereby irrevocably waive, to the fullest extent permitted by applicable law, any objection which it may now or hereafter have to the laying of venue of any such proceeding brought in such a court and any claim that such proceeding brought in such a court has been brought in an inconvenient forum. Bank, Local Government and Custodian each hereby irrevocably waives any and all rights to trial by jury in any legal proceeding arising out of or relating to this Agreement.

(j) Waiver of Immunity. To the extent that in any jurisdiction any party may now or hereafter be entitled to claim, for itself or its assets, immunity from suit, execution, attachment (before or after judgment) or other legal process, each party irrevocably agrees not to claim, and it hereby waives, such immunity in connection with this Agreement.

#### 8. Definitions

Whenever used in this Agreement, the following terms shall have the following meanings:

(a) "Account" shall mean the custodial account established with Custodian for the benefit of Local Government as secured party in accordance with this Agreement.

(b) "Authorized Person" shall be any officer of Local Government or Bank, as the case may be, duly authorized to give Oral Instructions or Written Instructions on behalf of Local Government or Bank, such persons to be designated in a Certificate substantially in the form of Exhibit "A" attached hereto, as such Exhibit may be amended from time to time.

(c) "Book Entry System" shall mean the Federal Reserve/Treasury Book Entry System for receiving and delivering U.S. Government Securities.

(d) "Business Day" shall mean any day on which Custodian and Bank are open for Business and on which the Book Entry System and/or the Depositories are open for business.

(e) "Certificate" shall mean the Certificate attached hereto as Exhibit "A".

(f) "Depository" shall include the Depository Trust Company and any other securities depository and clearing agency (and their successors and nominees) registered with the Securities and Exchange Commission or otherwise regulated by appropriate federal or state agencies as a securities depository or clearing agency.

(g) "Deposits" shall mean all deposits by Local Government in Bank that are available for all uses generally permitted by Bank to Local Government for actually and finally collected funds under Bank's account agreement or policies.

(h) "Market Value" shall mean, with respect to any Security held in the Account, the market value of such Security as made available to Custodian by a generally recognized source selected by Custodian plus, if not reflected in the market value, any accrued interest thereon, or, if such source does not make available a market value, the market value shall be as determined by Custodian in its sole discretion based on information furnished to Custodian by one or more brokers or dealers; provided however that, if agreed in writing by the parties hereto, Bank may provide Custodian with such Market Values.

(i) "Nationally Recognized Statistical Rating Organization" shall mean Moody's, Standard and Poor's, Fitch, Duff and Phelps, BankWatch and IBCA.

(j) "Oral Instructions" shall mean verbal instructions actually received by Custodian from an Authorized Person or from a person reasonably believed by Custodian to be an Authorized Person.

(k) "Substitute Securities" shall have the meaning set forth in paragraph b of Section 1 of this Agreement.

(l) "Uninsured Deposits" shall mean that portion of Local Government's Deposits with Bank which exceeds the insurance coverage available from the Federal Deposit Insurance Corporation.

(m) "Written Instructions" shall mean written communications actually received by Custodian from an Authorized Person or from a person reasonably believed by Custodian to be an Authorized Person by a computer, telex, telecopier or any other system whereby the receiver of such communications is able to verify by codes or otherwise with a reasonable degree of certainty the identity of the sender of such communication.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers thereunto duly authorized and their respective seals to be hereunto affixed, as of the day and year first above written.

Six Mile Regional Library District  
[LOCAL GOVERNMENT]

By: Mary C. Trimmer

Title: President

REGIONS BANK

By: \_\_\_\_\_

Stan Williams

Title: Vice President

THE BANK OF NEW YORK MELLON

By: \_\_\_\_\_

Title:

nonnycolldep4.doc



**EXHIBIT A  
 CERTIFICATE OF AUTHORIZED PERSONS  
 (Local Government - Oral and Written Instructions)**

The undersigned hereby certifies that he/she is the duly elected and acting President of Six Mile Regional Library District (the "Local Government"), and further certifies that the following officers or employees of Local Government have been duly authorized in conformity with Local Government's Resolution to deliver Oral and Written Instructions to The Bank of New York Mellon ("Custodian") pursuant to the Third Party Custodian Agreement between Local Government, Regions ("Bank") and Custodian dated March 8, 2016 and that the signatures appearing opposite their names are true and correct:

|                                      |                                    |   |
|--------------------------------------|------------------------------------|---|
| <u>Mary Trimmer</u><br>Name          | <u>President</u><br>Title          | <u>Mary C Trimmer</u><br>Signature      |
| <u>Jane Isenburg</u><br>Name         | <u>Vice President</u><br>Title     | <u>Jane A. Isenburg</u><br>Signature    |
| <u>Mary Jo Akeman</u><br>Name        | <u>Treasurer</u><br>Title          | <u>Mary Jo Akeman</u><br>Signature      |
| <u>Christopher Hutchings</u><br>Name | <u>Secretary</u><br>Title          | <u>Ch Hutchings</u><br>Signature        |
| <u>Tina Hubert</u><br>Name           | <u>Executive Director</u><br>Title | <u>Tina Hubert</u><br>Signature         |
| <u>Juliette Douglas</u><br>Name      | <u>Deputy Director</u><br>Title    | <u>Juliette E. Douglas</u><br>Signature |
| <u>Stacy Bond</u><br>Name            | <u>Accountant</u><br>Title         | <u>Stacy Bond</u><br>Signature          |
| _____<br>Name                        | _____<br>Title                     | _____<br>Signature                      |
| _____<br>Name                        | _____<br>Title                     | _____<br>Signature                      |

This certificate supersedes any certificate of authorized individuals you may currently have on file.

[seal]

Mary C Trimmer

Title: President

Date: March 8, 2016

